

# Five Oceans Asset Management

An international equities manager with a high conviction, non-index approach to building portfolios.

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## About Five Oceans

Five Oceans is an international equities manager that offers concentrated portfolios of listed global companies.

Our investment style is long biased, benchmark unaware and is centred on bottom up company research. We have a valuation focus and a long-term view to investing (where appropriate, we can use hedging and short selling).

We look to take advantage of investment opportunities across the full spectrum of international share markets. When constructing portfolios we ensure that there is a diversity of styles and themes to provide appropriate levels of diversification to balance stock-specific drivers.

## Guiding principles

### **We share your interests**

Five Oceans is a majority employee-owned organisation. As shareholders in our own business we have a vested interest in building a strong, sustainable organisation. We are also personal investors in the investment funds managed by Five Oceans.

### **We believe in change**

The Five Oceans investment approach is based on the belief that investment opportunities are driven by change. As change can be generated from a variety of sources, we seek to tap into as wide a variety of knowledge and ideas as possible, from both inside and outside the investment community.

### **Sustainability is important to us**

We believe that an understanding of, and management of, business sustainability considerations is a good barometer of corporate management. We also believe it is a way for companies to minimise reputational risk, protect their franchise and sustain long-term competitive positioning.

### **Five reasons to consider investing with Five Oceans:**

1. We aim to deliver strong, consistent performance in a socially responsible manner.
2. We invest only in companies in which we have strategically and thoroughly researched.
3. We combine diverse investment ideas with strict commercial discipline.
4. We access global share markets to deliver opportunities to investors.
5. We offer unique perspectives from the Asia-Pacific region.

## **Our investment philosophy**

- We look to buy good businesses at a good price. Our valuation analysis can provide a different view from the market on either a company's profitability or growth.
- Our stock research is the key generator of insight at both the stock and portfolio level. We use extensive fundamental research, and engage outside the finance industry with a network of non-standard research providers, industry experts and thought leaders.
- We feel that superior risk-adjusted returns are generated by high conviction stock selection and by managing the risk of capital loss, rather than by following a share index.
- We aim to protect our portfolios and reduce volatility mainly using hedges and short sell positions.
- We believe that a company is likely to minimise reputational risk, protect its franchise and sustain long-term competitive positioning by understanding and managing corporate sustainability issues.

## **The Five Oceans team**

We've built an outstanding team of individuals with a diverse range of international market experience. As a team we can generate unique investment ideas which can add value to our portfolios.

Challenger, an equity owner in Five Oceans, gives us important administrative and distribution support, leaving us free to concentrate on our core business of managing assets.

## For more information

For more information on Five Oceans Asset Management visit [www.5oam.com](http://www.5oam.com), email [info@5oam.com](mailto:info@5oam.com) or call:

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